



Personal Property Security Act 2009 - The Impact on Franchisors

The Personal Property Security Act 2009 (PPSA) is set to commence operating from the end of October 2011. Many businesses are unsure of how this far-reaching legislation will impact on them. Some have the mistaken view that it only applies to those organisations that are in the business of lending money or leasing goods.

Because of the PPSA, interests in assets that were once difficult to protect - due to the nature of the asset or the difficulty of documenting the interest (particularly across different States), are now capable of protection by following what is expected to be a fairly straightforward process. What is vital is having the correct documentation in place to support the protective action.

For franchisors, especially those who provide plant and equipment to their franchisees, there will certainly be an impact and it pays to be prepared. Madgwicks has been working with clients to assist them prepare for the new legislation and has developed tools and documentation that will make protecting their assets easier.

If you would like to have an obligation free discussion about how we can help you manage this new regime, please contact one of our franchising group members below:



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▶ For information on Madgwicks' Franchising Group, please click [here](#)